

**BEFORE THE COMMISSIONER OF SECURITIES AND INSURANCE  
MONTANA STATE AUDITOR**

IN THE MATTER OF THE PROPOSED MERGER OF:  Fortress Indemnity, Inc., a Belize Corporation,  with and into  Fortress Indemnity LLC, a Montana Limited Liability Company.  Applicants.	CASE NO. INS-2018-295  <b>NOTICE OF PROPOSED MERGER</b>
--	---

**PLEASE TAKE NOTICE:**

On November 30, 2018, the Office of the Montana State Auditor, Commissioner of Securities and Insurance (CSI), received a complete proposed merger application, including a plan and agreement for its merger, proposing the merger of Fortress Indemnity, Inc., a Belize captive insurance company organized under the International Business Companies Act (Fortress Belize), with and into Fortress Indemnity LLC, a Montana captive insurance company organized under the Montana Limited Liability Company Act (Fortress Montana). Fortress Montana will be the surviving company from the merger. Fortress Belize approved this transaction through unanimous resolutions of the board of directors and shareholders. Fortress Montana approved this transaction by unanimous consent of the members. Both companies have common management and boards of directors. The purpose of this merger is to redomesticate Fortress Belize from Belize to Montana.

Pursuant to the authority set forth in Mont. Code Ann. § 33-28-111 of the Montana Insurance Code, the CSI is providing notice to the public prior to approval or disapproval of the merger in place of holding a hearing.

The Commissioner will approve the proposed merger on **December 27, 2018**, unless the CSI determines evidence received, if any, indicates that the plan or agreement:

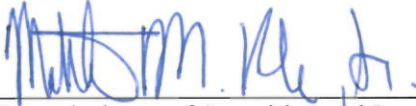
- (a) is inequitable to the policyholders of any domestic insurer involved in the merger;
- (b) is inequitable to the stockholders of any domestic insurer involved; or
- (c) would substantially reduce the security of and service to be rendered to policyholders of the domestic insurer in Montana or elsewhere. § 33-3-217(2).

Members of the public may submit information related to this merger prior to December 27, 2018, by mailing it to

Benjamin C. Tiller  
Staff Attorney  
840 Helena Ave.  
Helena, MT 59601  
(406) 444-3467

or submitting it electronically to: btiller@mt.gov. Any electronic submittals must include the words "Fortress Indemnity" in the subject line or they will not be considered.

DATED this 11 day of December, 2018.

  
\_\_\_\_\_  
Commissioner of Securities and Insurance  
Montana State Auditor

cc: Benjamin Tiller, attorney for the CSI